

RURAL TECHNICAL EDUCATION SOCIETY

HULKOTI TQ: DIST: GADAG

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURES		AMOUNT	INCOMES	AMOUNT
RTE Society		1,462,679.24	RTE Society	2,088,292.00
To Administrative Expenses	435,858.00			
To Maintainance	134,110.00		Rural Engg College	65,380,634.05
To Other Expenses	892,711.24			
Rural Engg College		45,077,367.86	Rural Polytechnic	39,665,866.00
To Administrative Expenses	39,410,378.00			
To Maintainance	3,965,250.00			
To Other Expenses	1,701,739.86			
Rural Polytechnic		39,291,786.90		
To Administrative Expenses	38,839,828.00			
To Maintainance	380,197.00			
To Other Expenses	71,761.90			
To Depreciation A/c		7,732,882.00		
To Excess of Income Over Expenditure		13,570,076.05		
Total		107,134,792.05	Total	107,134,792.05



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

ANAND L. POTNIS
PARTNER

Memb.No.21685 FRN:003324S

17.8.24.

RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

HULKOTI TQ:DIST: GADAG

SCHEDULES OF INCOME FOR YEAR 2024

<u>RTE Society</u>		2,088,292.00
By Bank Interest	58,000.00	
By Jio Reliance Rent	92,400.00	
By Lab Maint & Other Fees	621,252.00	
By RTES Boys Hostel	1,236,640.00	
By Dividend	80,000.00	
<u>Rural Engg College</u>		65,380,634.05
<u>FEES</u>		
By Tution Fees	61,696,501.00	
By Application Form Fees	74,900.00	
By Registration Fees	662,300.00	
By Labrotarory Fees	138,900.00	
By Library Fees	8,140.00	
By Magazine Fees	175,200.00	
By Development Fees	345,000.00	
By Miscellaneous Fees	132,075.00	
Total	63,233,016.00	
<u>Other Receipts</u>		
By Bank Interest	333,963.05	
By Book Bank Fees	974,295.00	
By Civil Testing Charges	251,067.00	
By Common Breakage	46,050.00	
By Faculty Development Programme	1,100.00	
By ISTE Students Chapter	156,000.00	
By Miscellaneous Receipts	3,940.00	
By NSS	60,000.00	
By Placement & Training	100,800.00	
By Revaluation Form Fees	9,080.00	
By VTU Exam Stationery	8,680.00	
By Student Counselling	72,750.00	
By Third Party Inspection Charges	101,533.00	
By Vehicle Testing Charges	11,000.00	
By VTU Taxi Hire Charges	17,360.00	
Total	2,147,618.05	



<u>Rural Polytechnic</u>		39,665,866.00
By Govt Salary Grant	38,680,701.00	
By Tution Fees	748,069.00	
By Admission Fees	2,220.00	
By Students Insurance	28,658.00	
By Application Form Fees	300.00	
By Association Fees	17,820.00	
By Bank Interest	51,036.00	
By Contingency	4,250.00	
By Development Fees	75,250.00	
By Identity Card Fees	2,970.00	
By Magazine Fees	17,820.00	
By N.S.S A/c	200.00	
By Red Cross Fees	14,850.00	
By Sports Fees	17,860.00	
By Student Welfare Fund	3,762.00	
By Teacher Benefit Fund	100.00	



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

HULKOTI TQ: DIST: GADAG

SCHEDULES OF EXPENDITURE FOR YEAR 2024

R T E SOCIETY		1,462,679.24
ADMINISTRATIVE EXPENSES		435,858.00
Guest Lecturer Salary	250,000.00	
Allowance	133,000.00	
Guest Charges	2,065.00	
Postage & Courier Charges	50.00	
Registration Renewal Fees	43,365.00	
Travelling & Conveyance	7,378.00	
MAINTAINANCE		134,110.00
Office Maintainance	6,880.00	
Guest House Maintainance	500.00	
Vehicle Maintainance	126,730.00	
OTHERS		892,711.24
Contingency	147,322.00	
Bank Charges	20,402.24	
Interest on Loan	724,987.00	



RURAL ENGINEERING COLLEGE		45,077,367.86
ADMINISTRATIVE EXPENSES		39,410,378.00
Salary, PF & ESI Empr. Contn	35,210,346.00	
Admission Promotive Activities	99,958.00	
Advertisement Charges	60,000.00	
VTU Consortium Fees	195,750.00	
VTU Registration Fees	413,025.00	
VTU Sponsorship	100,000.00	
Fire Fighter Reg Renewal Fees	334,154.00	
Electricity Charges	1,134,266.00	
IT Late payment Fees	1,080.00	
KEA Processing Charges	22,500.00	
Meeting Expenses	8,725.00	
Miscellaneous Expenses	28,265.00	
NAAC Inspection Expenses	8,625.00	
National Festival Expenses	7,517.00	
Paper & Periodicals	22,294.00	
Staff Safety Insurance	15,300.00	
Telephone Charges	10,486.00	
Transportation Charges	24,740.00	
Travelling & Conveyance	149,013.00	
VTU & AICTE Fees For Statutory Bodies	1,319,000.00	
VTU Cons. Annl. Membership Fees	100,000.00	
Staff Welfare Expenses	63,445.00	
Guest Charges	81,889.00	

MAINTAINANCE		3,965,250.00
Building Maintainance	492,295.00	
Campus & Garden Maintenance	1,887,630.00	
Generator Maintainance	58,034.00	
Guest House Maintainance	78,350.00	
Lab Maintain & Consumables	291,938.00	
Library Maintainance	15,290.00	
Office Maintainance	84,417.00	
Vehicle Maintainance	743,234.00	
Internet Lease Line Rent	314,062.00	
OTHERS		1,701,739.86
Bank Charges	3,170.86	
Chest Card A/c	10,650.00	
Civil Testing Charges Remn.	110,405.00	
Conference Registration Fees	7,500.00	
Donations	5,000.00	
IQAL Expenses	2,800.00	



Management Scholarship	1,020,000.00		
ICT Academic Membership Fees	59,000.00		
KUPECA Membership Fees	20,000.00		
Third Party Inspection charges	400.00		
PF Penalty charges	15,419.00		
Placement Cell Expenses	132,000.00		
Paper Published charges	33,240.00		
Postage & Courier Charges	3,495.00		
Printing & Stationery	123,593.00		
Professional Tax Renewal Fees	2,500.00		
TCS	24,889.00		
Patent Right Expenses	53,100.00		
Sports Expenses	20,046.00		
Welcome Function	25,344.00		
KSCST Expenses	11,000.00		
Web Fees	18,188.00		



RURAL POLYTECHNIC		39,291,786.90
ADMINISTRATIVE EXPENSES		38,839,828.00
By Govt Salary Grant	38,680,701.00	
Affiliation Fees	60,000.00	
Guest Charges	2,718.00	
Postal Expense	3,000.00	
Printing & Stationery	1,476.00	
Professional Tax Reg Rene Charges	2,500.00	
Admission Promotive Activities	34,790.00	
Telephone Charges	800.00	
Travelling & Conveyance	53,843.00	
		380,197.00
MAINTAINANCE		
Building Maint.	28,899.00	
Fire Safty Insurance	269,718.00	
Laboratory Fees	6,776.00	
Library Fees	37,604.00	
Office Maintainance	10,200.00	
Internet Charges	27,000.00	71,761.90
OTHERS		
Bank Charges	407.90	
ESIC Funds	31,606.00	
Exam Expenses	33,684.00	
Student Insurance	164.00	
Website Renewal Fees	5,900.00	



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

LOANS & ADVANCE (LIAB)

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Secured Loans		
Insecured Loans		1,84,68,798.32
Agriculture Science Foundation		24,95,000.00
Alumni Asson Deptl Stores		1,00,000.00
Arvind Enterprises		15,00,000.00
Crop Development Co-Society Hulkoti		62,00,000.00
Gadag Co-Op Cotton Sale Society		7,81,315.19
G C Industrial Estate		1,00,000.00
GCTM Ltd		3,39,171.48
H C E S Hulkoti		16,381.00
HCE Society Gadag		24,094.65
Rajeshwari Vidya Niketan Hulkoti		13,00,000.00
RTES Mess		1,17,836.00
S K Infosystem Pvt Ltd		95,000.00
Tiruchi Mahaswamigal Trust		54,00,000.00
Advances		13,49,159.00
Labour Advances		9,490.00
Fees Advance		13,39,669.00
Grand Total		1,98,17,957.32



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

CURRENT LIABILITIES

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Deposit Liability		2,77,76,927.00
Canteen Deposit		1,61,735.00
Hulkoti Co-Op Housing Society(D)		1,36,67,092.00
Kailash Ashram		34,00,000.00
Krishna Krishi Hulkoti		3,00,000.00
Library Deposit(Rpt)		2,33,100.00
Prize Money Deposit		15,000.00
The Tumkur Marchent Souhardha Cr.Co-Op Ltd		1,00,00,000.00
Grand Total		2,77,76,927.00



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

PAYABLES

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Salary Deductions		6,88,761.00
ESIC Funds		28,488.00
House Rent		2,500.00
Income Tax		62,800.00
Income Tax (PT)		2,88,273.00
LIC Premium		2,696.00
Professional Tax		9,600.00
Provident Fund		2,94,404.00
Salary & Others		37,18,229.00
Annual Social Gathring		2,71,000.00
Bright Electrical & Aluminium Work Hbl		2,000.00
Covid 19		80,080.00
Dy. Director Handloom & Tex ZPE		66,185.00
Govt Salary Payable		76,871.00
Innovative Cell		20,000.00
Salary Payable		26,10,990.00
Salary Payable(P)		74,968.00
Scholarship		39,350.00
Scholarship(PT)		73,070.00
S M Parwathagoudar		15,000.00
Students Education Loan		2,65,130.00
Sundry Creditor		1,23,585.00
TU Fees		20,44,014.00
Examination Fees		18,39,520.00
Flag Fees		45,460.00
Registrar VTU Belgaum		1,15,000.00
Revaluation/PC Fee		30,990.00
VTU Belgaum		5,399.00
VTU Registration Fees		7,645.00
Grand Total		64,51,004.00



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

INVESTMENT

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Shares & Others		30,05,000.00
Hulkoti Auto Services(I)		5,00,000.00
Rayoth Text. & Oil Pvt.		10,00,000.00
Shares in GCCS Society		10,00,000.00
Shares in GCTM Ltd		5,00,000.00
Shares in Raddi Bank		5,00,000.00
Grand Total		30,05,000.00



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

CURRENT ASSETS

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Assets)		9,06,97,678.30
Building Advance	7,79,07,873.35	
General Advance	63,92,219.30	
Purchase Advance	2,64,784.00	
Salary Advance	2,84,098.72	
Travelling Advance	3,60,476.47	
Labour Advance	2,74,200.00	
Vehicle Advance		64,604.07
Canara Bank O D A/c 229		6,700.00
Formers Co-Op Spinning Mills Ltd Hulkoti	13,96,478.74	
Hulkoti Auto Service(P)	72,383.00	
Hulkoti Co-Op Housing Society	11,73,527.00	
Income Tax(A)	10,00,000.00	
Kamaladevi Petroleum	15,00,333.65	
Rural Medical Service Society		12,01,347.00
Deposits (Asset)		2,26,247.00
Electricity Deposit	15,000.00	
Fixed Deposit	8,38,550.00	
Hale Vidyarthigala Sangh	50,000.00	
Hubli Office Deposit	3,000.00	
Karnataka Oxyzen Ltd	10,000.00	
Parvati Enterprises	58,550.00	
Telephone Deposit		42,09,700.00
Advance to Supplier		11,00,000.00
Yotsne Surgicals Hulkoti	92,000.00	
Mainu Aluminium Works Gadag	9,50,000.00	
M Saraswati	15,00,000.00	
M Subramanyam	5,67,700.00	
Mapna Advertisement B Lore		4,01,500.05
Cash-in-hand		1,75,554.00
E C (Cash)	4,584.90	
P T (Cash)	2,21,361.15	
T E S (Cash)		2,32,86,455.78
Bank Accounts		2,00,17,178.02
E College	6,97,350.39	
P T Bank	25,71,927.37	
T E Society		11,97,96,681.13
Grand Total		11,97,96,681.13



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

RECEIVABLES

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Salary & Other		68,56,508.00
Guest Lecturer Salary (R)		16,94,831.00
Salary Grant (R)		12,13,475.00
Student Insurance		47,540.00
T D S		38,32,991.00
W W Hostel Grant Receivables		67,671.00
Grand Total		68,56,508.00



RURAL TECHNICAL EDUCATION SOCIETY, HULKOTI

At, Post : Hulkoti, Tq, Dist : Gadag

Bank Accounts

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
R E College		2,00,17,178.02
Axis Bank(New)		12,682.50
Canara Bank A/c 15068		8,26,328.80
Canara Bank A/c 24478		1,26,982.70
Raddi Sahakara Bank A/c 725		2,77,228.00
Raddi Sahakara Bank A/c 8627		2,61,616.45
Raddi Sahakara Bank A/c 8654		3,29,536.34
Raddi Sahakara Bank A/c 8798		1,60,065.33
Raddi Sahakara Bank A/c 9030		1,12,410.25
Raddi Sahakara Bank A/c 9279		5,35,637.21
Raddi Sahakara Bank A/c 9551		1,199.25
Raddi Sahakar Bank A/c 4544		25,83,449.52
Raddi Sahakar Bank A/c 4754		95,306.40
Raddi Sahakar Bank A/c 4951		27,164.00
Raddi Sahakar Bank A/c 4952		2,184.40
Raddi Sahakar Bank A/c 5141		1,18,893.00
State Bank of India A/c 41710246839		13,329.68
Syndicate Bank A/c 2335		15,514.65
Syndicate Bank A/c 5350		82,812.11
Syndicate Bank MC A/c 39		1,44,34,837.43
P T Bank		6,97,350.39
Canara Bank A/c 15069		30,737.30
Raddi Bank A/c 4567		2,18,315.05
Raddi Bank A/c 7670		5,450.15
State Bank of India		4,21,444.64
Syndicate Bank A/c 2017		21,403.25
T E Society		25,71,927.37
Axis Bank(S)		10,941.83
Canara Bank A/c 11392		6,636.00
Canara Bank A/c 12047		2,62,939.70
Raddi Bank A/c 688		22,82,439.68
Raddi Bank A/c 774		2,204.00
S B I Gadag A/c 135		826.00
Syndicate Bank A/c 1777		5,940.16
Grand Total		2,32,86,455.78



R T E SOCIETY'S
RURAL ENGINEERING COLLEGE, HULKOTI
FIXED ASSETS AS AT 31ST MARCH 2024 (WDV METHOD)

Sl. No.	NAME OF THE ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Rate of Depreciation	AS AT 31-03-2023	Sales	Additions	AS AT 31-03-2024	UPTO 31-03-2023	For the year	UPTO 31-03-2024	AS AT 31-03-2023	AS AT 31-03-2024
1	Land	-	3722726.00	0.00	0.00	3722726.00	0.00	0.00	0.00	3722726.00	3722726.00
2	Building	10%	164510338.00	0.00	0.00	164510338.00	119047086.00	4546325.00	123593411.00	45463252.00	40916927.00
3	Lab Equipment	15%	41411078.00	5167.00	58316.00	41464227.00	31664555.00	1469096.00	33133651.00	9746523.00	8330576.00
4	Computers & Software	60%	19691344.00	0.00	832236.00	20523580.00	18788638.00	788895.00	19577533.00	902706.00	946047.00
5	Office Equipment	10%	8013572.00	0.00	35000.00	8048572.00	5787553.00	224352.00	6011905.00	2226019.00	2036667.00
6	Vehicles	15%	1131596.00	260000.00	102400.00	973996.00	648234.00	41184.00	689418.00	483362.00	284578.00
7	Stock, Furniture, Electrica l fixtures and fittings	10%	5088323.00	0.00	276118.00	5364441.00	3291603.00	193863.00	3485466.00	1796720.00	1878975.00
8	Library Books	15%	11322576.00	3910.00	373531.00	11692197.00	8510786.00	451410.00	8962196.00	2811790.00	2730001.00
9	Plant & Machinery	15%	155761.00	0.00	0.00	155761.00	137516.00	2737.00	140253.00	18245.00	15508.00
10	Tools & Plant	15%	954945.00	0.00	0.00	954945.00	854811.00	15020.00	869831.00	100134.00	85114.00
TOTAL			256002259.00	269077.00	1677601.00	257410783.00	188730782.00	7732882.00	196463664.00	67271477.00	60947119.00

